

OCBC BANK APPOINTS NEW HEAD FOR CONSUMER BANKING SINGAPORE OPERATIONS

Mr Dennis Tan will assume new role on 1 November 2012

Singapore, 24 October 2012 – Oversea-Chinese Banking Corporation Limited (“OCBC Bank”) today announced the appointment of Mr Dennis Tan as the Head of Consumer Financial Services Singapore and Group Premier Banking. He will also be appointed to the OCBC Bank Management Committee and report to the Chief Operating Officer. These changes will take effect on 1 November 2012.

Mr Tan, 43, joined OCBC Bank in September 2009 as the Head of Branch and Group Premier Banking.

Prior to OCBC Bank, Mr Tan spent 16 years at Citibank Singapore where he last held the position of Managing Director, Sales and Distribution Head of its Global Consumer Banking division.



Mr Tan holds a Bachelor of Science in Business (Honours with Distinction) from Indiana University, the United States of America (USA), and is a Certified Financial Planner. In August 2012, he completed the Stanford Executive Programme at the Graduate School of Business, Stanford University, USA, sponsored by OCBC Bank.

Under Mr Tan’s leadership, OCBC Bank’s Premier Banking business was re-launched last year in Singapore, Malaysia, Indonesia and China. This resulted in a significant increase in revenue and customer base. Mr Tan also led the team to triple its Bancassurance’s business within two years, maintaining OCBC Bank’s leading position in the industry.

Mr Tan is a strong believer in service delivery. He enhanced Branch Banking operations and brought the team to embrace a substantially higher level of service standards. Under his guidance, new career development processes were developed for new Branch Managers and potential Branch Managers.

Mr Ching Wei Hong, Chief Operating Officer of OCBC Bank, said: “Dennis is well qualified to assume this new role. Apart from his proven track record in delivering the business results over the past three years for our consumer banking business, he is also recognised by his peers and staff as an outstanding leader and coach. I am confident that Dennis will be a valuable contributor as a senior member of the OCBC senior management team.”

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world’s most highly-rated banks, with an Aa1 rating from Moody’s. It is ranked by Bloomberg Markets as the world's strongest bank in 2011 and 2012.

OCBC Bank and its subsidiaries offer a broad array of specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank’s key markets are Singapore, Malaysia, Indonesia and Greater China. It has a network of over 500 branches and representative offices in 15 countries and territories, including about 400 branches and offices in Indonesia that are operated by its subsidiary, Bank OCBC NISP.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia by assets. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia. Private banking services are provided by subsidiary Bank of Singapore, which continued to gain industry recognition in 2011 including being voted “Outstanding Private Bank in Asia Pacific” by Private Banker International.

For more information, please visit www.ocbc.com
